

FINANCIAL REPORTS

2017

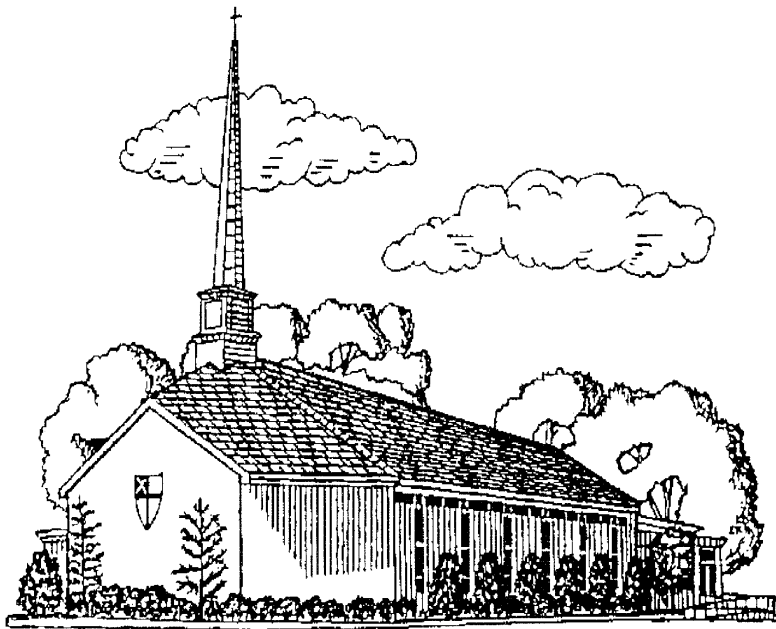
ST. PETER'S EPISCOPAL CHURCH

One Hartford Road, Medford, New Jersey 08055

Phone: 609-654-2963 – FAX: 609-654-0401

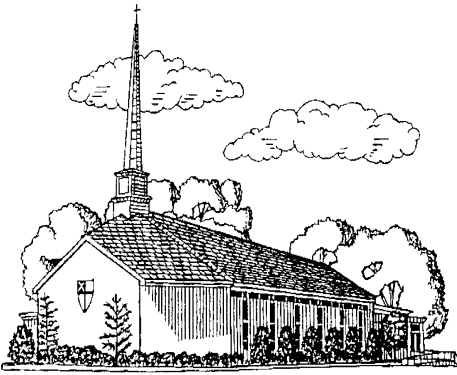
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The Reverend Canon Donald J. Muller, Rector
The Rev. Canon Ronald G. Albury, Associate Priest
The Reverend Deacon Helen M. Orlando, Deacon

Danielle Colaianni, Treasurer
Lisa Miner, Parish Administrator
Sue Legnani, Christian Education Director
Mark Cantarella, Sexton



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2017 ANNUAL MEETING FOR FINANCE, JANUARY 29, 2017 AGENDA

9:00 AM Opening Prayers and Commissioning of Wardens and Vestry

Almighty and everliving God, source of all wisdom and understanding, be present with those who take counsel in Medford for the renewal and mission of your Church. Teach us in all things to seek first your honor and glory. Guide us to perceive what is right, and grant us both the courage to pursue it and the grace to accomplish it; through Jesus Christ our Lord. *Amen.*

Gracious and generous God, we thank you for the heritage and witness of all who have gone before us in Saint Peter's. Be with us now, we pray, as we discern your call to a new future for this parish. Take our hands and work through them; take our lips and speak through them; take our minds and think through them; take our hearts and set them on fire with love for you; through Jesus Christ our Lord. *Amen.*

Opening Remarks - The Rector

St. Peter's Endowment Fund – Fran Mitchell

Stewardship – Andrew LaRue

Budget 2016 and 2017– Ben Jones/Danielle Colaianni

Questions and Answers

Misc.

HOWARD FRAZIER – ST. PETERS ENDOWMENT FUND

Beginning balance	January 1, 2016	\$	46,775.30
Ending balance	December 31, 2016	\$	50,088.53
Change in Fund		\$	+3,313.23

During the year 2016 there were no contributions or donations received into the Fund. The Funds continue to be managed by the Diocesan Trust Fund.

The members of the Committee would like to invite all Parishioners to make a provision in their Wills for St. Peters. Please contact any of our members for information on how you may become a member of the Howard Frazier Endowment Fund.

Endowment Board Committee

Fran Mitchell, Chairman
Brad Denn
Howard Black, 3rd
Martin Banecker
Danielle Colaianni

REV. CANON JAMES L MOORE MEMORIAL GOLF TOURNAMENT

INCOME	\$30,562.35
Expenses	\$12,871.00
ENDING BALANCE	\$17,696.35

Commitment Sunday Statistical Results

A total of 124 giving units completed *Estimate of Giving Cards* for 2017 committed a total of \$255,988.

A total of 56 of these giving units increased their financial commitment above their last year's amount.

A total of 17 of these giving units were new pledges.

A total of 16 of these giving units decreased their pledge.

A total of 47 of these giving units committed the same pledge as last year.

A total of 3 persons left the congregation or deceased.

2016 pledges totaled 256,697 which is a decrease of 1% in pledges from this year.

Respectfully submitted,

Andrew LaRue, Stewardship Chair

Report from St. Peter's United Thank Offering Parish Coordinator

Following time-honored custom, St. Peter's holds UTO Ingatherings in both the Spring and the Fall. Through UTO, your financial offerings made in thanksgiving for God's blessings are joined with donations from individuals and churches throughout the Episcopal Church and transformed into grants supporting God's work throughout the U.S.A. and the world. UTO Blue Boxes and informational pamphlets are available in the narthex at all times.

St. Peter's Donations to UTO in 2016 totaled \$610.25.

Faithfully,
Abigail Floyd, UTO Parish Coordinator

Report of St. Peter's International Outreach Team, Fiscal Year, January 1-December 31, 2016

Haiti Companionship

Our International Outreach Team (formerly MDG Team) continues to lead St. Peter's in its companion relationship of prayer, presence and financial support with Redemption School in Gonaives, Haiti. As part of that relationship, we have made an annual pledge of \$2,000. to Redemption School and \$200. to the Diocese of Haiti's Partnership Program. Cash portions of our pledge to Redemption School help cover the cost of faculty salaries; our pledge to the Haiti Partnership Program helps pay priests' salaries in the diocese.

Last year, we delayed full payment of our first-year's pledges due to the change in leadership at Redemption School. This year, we completed payment of both our first and second year pledges with donations totaling \$2,897. in cash or in-kind to Redemption School and the Haiti Partnership Program. Upon receipt of a \$750.00 matching grant from our diocesan Global Goals Task Force, we were able to forward an additional \$675. to Redemption School and an additional \$75. to the Haiti Partnership Program.

Special thanks to our Vestry for generously providing a \$1,950. loan in the autumn of 2014. This loan enabled us to begin our ongoing ShopRite Card program. I am happy to announce that we have fully repaid this loan as of its due date, December 31, 2016.

Thank you, all, for your gracious, generous, and steady support of our efforts on behalf of Redemption School.

Income

ShopRite Card Cash receipts	\$ 165.
International Gift Market Profit, 2016	241.
2015 SERRV Gift Market refunds paid in 2016	350.
Dollar-a-Day proceeds, January-June 2016	113.
Lego School proceeds, October-December 2016	554.
Additional Donations Received	737.

- *Individual Donations, Pentecost Balloons, Sunday School Offerings, Christmas and Easter Mite Boxes and Coin Folders.*

Total Cash Income	\$ 2,160.
ShopRite Card Inventory held at full value	<u>1,660.</u>
Total Cash & Unrealized ShopRite Card Income	\$ <u>3,820.</u>

Disbursements

Cash & In-Kind to Redemption School/Haiti Partnership	\$ 2,897.
Wire Transfer Fees	90.
Vestry Loan Repayment	950.
Total Disbursements	\$<u>3,937.</u>

Cash Balance of IOT Account as of December 31, 2016: \$2,594.

Total paid to Redemption School & Haiti Partnership Program by or on behalf of St. Peter's in 2016: \$3,647.00 (includes \$750.00 matching grant received in 2016, based on our pledge payments of 2015.)

Episcopal Relief & Development

Following the organization of our diocesan Global Goals Task Force, St. Peter's IOT oversees education, publicity, and fundraising for Episcopal Relief & Development as well as for our companion relationship with Redemption School. Thank you to all of you who have supported the important work of Episcopal Relief and Development during the past year. Based on your donations of \$124.76, the Diocesan Global Goals Task Force has awarded a \$124.76 matching grant that will be sent to Episcopal Relief & Development on our behalf.

Thank you!

When all is said and done, your willingness to work and give generously in support of our far-away neighbors has provided a total of \$3022. in direct funding and \$875. in matching funds to do Christ's work among the poorest of the poor beyond our borders. Well done, good and faithful servants!

Faithfully,

Deacon Helen Orlando, Chair
St. Peter's International Outreach Team

Community Ministry 2016 Finance Report

Budgeted expenses

ChildFund:

Annual sponsorship of Jobs and Rubino: \$576

Total budgeted expenses: \$576

St. Paul's Breakfast Program

Receipts from April rummage sale earmarked for St. Paul's: \$1,348.45

Total spent on food: \$742.56

Year-end account balance: \$1690.99

Non-budgeted donations

ChildFund Christmas gifts for Jobs and Rubino: \$416

Christian Caring Center Checks/cash for Easter and Thanksgiving meals: \$645

Church World Service CROP Walk: \$230, not including donations made online to CWS

Total non-budgeted donations: \$1,291

	Jan-Dec 16	Budget	\$ Over Budget	% of Budget	2017 PROPOSED
Income					
4000 · Operating Fund Income					
4100 · Pledge Receipts-Operating Fund	226,225.91	247,632.00	-21,406.09	91.4%	240,628.00
4110 · Non Pledge Receipts - Operating	38,798.75	30,000.00	8,798.75	129.3%	39,000.00
4120 · Open Offering	5,970.02	5,500.00	470.02	108.5%	6,000.00
4130 · Special Offering - Operating	5,315.39	10,000.00	-4,684.61	53.2%	6,000.00
4140 · Donations/Program Fees					
4151 · Golf Tournament (Donation From)	17,656.35	22,000.00	-4,343.65	80.3%	20,000.00
4561 Run & Pray 5K	504.74	2,000.00	-1,495.26	25.2%	0.00
4159 · Designer Bag Bingo	6,331.13	4,250.00	2,081.13	149.0%	6,500.00
4141 · Donations/Program Fees - Other	26,737.32	17,500.00	9,237.32	152.8%	17,500.00
Total 4140 · Donations/Program Fees	51,229.54	45,750.00	5,479.54	112.0%	44,000.00
4160 · Altar Guild/Flwr Memrls	5,210.02	4,500.00	710.02	115.8%	5,200.00
4999 · Holding Fund / Loan	0.00	0.00	0.00	0.0%	
Total 4000 · Operating Fund Income	332,749.63	343,382.00	-10,632.37	96.9%	340,828.00
Total Income	332,749.63	343,382.00	-10,632.37	96.9%	340,828.00
Gross Profit	332,749.63	343,382.00	-10,632.37	96.9%	340,828.00
Expense					
6000 · Staff Expenses					
6100 · Clergy					
6101 · Clergy Salary - Rector	70,000.00	70,000.00	0.00	100.0%	70,350.00
6110 · Prof. Reimb. - Rector	5,724.17	5,000.00	724.17	114.5%	5,000.00
6111 · Prof. Reimb. - Deacon	142.48	225.00	-82.52	63.3%	\$225.00
6115 · Clergy Pension - Rector	20,400.00	20,400.00	0.00	100.0%	20,502.00
6118 · Insurance Health - Rector	20,412.00	20,412.00	0.00	100.0%	20,986.00
6120 · Clergy Housing - Rector	3,228.00	3,228.00	0.00	100.0%	3,228.00
6130 · Clergy SS Tax - Rector	7,500.00	7,500.00	0.00	100.0%	7,550.00
6135 · Continuing Educ. - Rector	429.00	1,125.00	-696.00	38.1%	\$1,500.00
6136 Continuing Educ. - Deacon	110.00	300.00	-190.00	36.7%	\$300.00
Total 6100 · Clergy	127,945.65	128,190.00	-244.35	99.8%	129,641.00
Total 6000 · Staff Expenses	127,945.65	128,190.00	-244.35	99.8%	129,641.00
6121 · Rectory					
6123 · Clergy Housing - Utilities	5,602.75	6,200.00	-597.25	90.4%	6,300.00
6158 · Rectory Repairs	90.00	500.00	-410.00	18.0%	500.00
Total 6121 · Rectory	5,692.75	6,700.00	-1,007.25	85.0%	
6149 · Office Expenses					
6140 · Lay Staff Costs					
6143 · Lay Staff Salaries					
6141 · Lay Staff SS Tax Match	3,975.25	4,500.00	-524.75	88.3%	4,500.00
6142 · Lay Staff Pension	2,908.00	2,908.00	0.00	100.0%	2,916.00
6145 · Music Director	17,500.00	17,500.00	0.00	100.0%	16,381.00
6146 · Salary - Parish Administrator	32,384.00	32,384.00	0.00	100.0%	32,546.00
6147 · Diocesan Payroll Service	685.72	750.00	-64.28	91.4%	750
6148 · Salary - Sexton	15,078.00	15,078.00	0.00	100.0%	15,153.00
6152 · Salary - Treasurer	7,000.00	7,000.00	0.00	100.0%	7,000.00
6505 · Christian Formation Coordinator	16896.00	16,896.00	0.00	100.0%	16,980.00
Total 6143 · Lay Staff Salaries	96426.97	97,016.00	-589.03	99.4%	96,226.00
Total 6140 · Lay Staff Costs	96426.98	97,016.00	-589.02	99.4%	96,226.00
6150 · Secretarial Supplies	3,840.00	4,000.00	-160.00	96.0%	3,500.00
6161 · Copier Lease	5,330.57	5,000.00	330.57	106.6%	5,100.00
6171 · Insurance - WC	1,247.00	1,200.00	47.00	103.9%	1,250.00
6180 · Telephone					
6181 · Telephone - Church	3,372.01	3,460.00	-87.99	97.5%	3,460.00
Total 6180 · Telephone	3,372.01	3,460.00	-87.99	97.5%	3,460.00
6550 · Petty Cash					
6555 · Postage	2,495.85	2,500.00	-4.15	99.8%	2,600.00
6550 · Petty Cash - Other	0.00	350.00	-350.00	0.0%	350
Total 6550 · Petty Cash	2,495.85	2,850.00	-354.15	87.6%	2,950.00
Total 6149 · Office Expenses	112,712.80	113,526.00	-813.20	99.3%	112,486.00

6154 · Property Expenses					
6151 · Janitorial Supplies	1,094.86	1,000.00	94.86	109.5%	1,300.00
6155 · Grounds Care	2,000.00	3,300.00	-1,300.00	60.6%	2,000.00
6156 · Repairs/Replacements	6,543.48	4,300.00	2,243.48	152.2%	4,300.00
6157 · Pest Control	820.00	510.00	310.00	160.8%	1080.00
6159 · Snow Removal	1,731.00	2,000.00	-269.00	86.6%	2,000.00
6170 · Insurance - Property	14,876.10	16,000.00	-1,123.90	93.0%	15,000.00
6175 · Utilities					
6176 · Utilities - Gas	3,623.13	5,000.00	-1,376.87	72.5%	4,500.00
6177 · Utilities - PSEG Electric	3,026.67	4,500.00	-1,473.33	67.3%	4,500.00
6178 · Utilities - Hartford Power	15,736.59	16,000.00	-263.41	98.4%	15,500.00
6179 · Utilities - Water & Sewer	654.59	1,075.00	-420.41	60.9%	900.00
Total 6175 · Utilities	23,040.98	26,575.00	-3,534.02	86.7%	25,400.00
Total 6154 · Property Expenses	50,106.42	53,685.00	-3,578.58	93.3%	51,080.00
6160 · Parish Programs					
6168 · Advertising/Web Hosting	1,463.17	1,200.00	263.17	121.9%	1,200.00
6200 · Spiritual Development					
6164 · Sunday School/Youth Ministries	1,681.66	2,500.00	-818.34	67.3%	2,000.00
6166 · Adult Education Programs	225.00	750.00	-525.00	30.0%	750.00
6400 · Stewardship Campaign	2,845.00	100.00	2,745.00	2845.0%	3,000.00
6450 · Fellowship/Special Events	1,805.38	2,625.00	-819.62	68.8%	2,625.00
Total 6200 · Spiritual Development	6,557.04	5,975.00	582.04	109.7%	
6300 · Worship					
6144 · Guest Ministers/Speakers	1,835.04	2,200.00	-364.96	83.4%	2,200.00
6162 · Guest Organist	150.00	900.00	-750.00	16.7%	900.00
6163 · Publications/Supplies	5,376.89	5,000.00	376.89	107.5%	5,200.00
6520 · Altar Guild	2,819.00	3,900.00	-1,081.00	72.3%	3,000.00
Total 6300 · Worship	10,180.93	12,000.00	-1,819.07	84.8%	
Total 6160 · Parish Programs	18,201.14	19,175.00	-973.86	94.9%	
6800 · Community Ministries					
6810 - Discretionary - Rector	200.00	500.00	-300.00	40.0%	500.00
6808 · Outreach Discretionary	121.57	600.00	-478.43	20.3%	600.00
6811 · Discretionary Fund - Deacon	0.00	0.00	0.00	0.0%	225.00
Total 6800 · Community Ministries	321.57	1,100.00	-778.43	29.2%	1325.00
6900 · Diocesan Assessment	22,000.00	22,000.00	0.00	100.0%	22,000.00
9999 · VOID		0.00			
Total Expense	\$336,980.33	\$344,376.00	-\$7,395.67	97.9%	\$344,207.00
Net Income	-\$4,230.70	-\$994.00	-\$3,236.70	425.6%	-\$3,379.00

The Commissioning of
Wardens and Members of the Vestry

The Examination

The Celebrant says

Brothers and Sisters in Christ Jesus, we are all baptized by the one Spirit into one Body, and given gifts for a variety of ministries for the common good. Our purpose is to commission these persons in the Name of God and of this congregation to a special ministry to which they are called.

The Celebrant asks the sponsor

Are these persons you are to present prepared by a commitment to Christ as Lord, by regular attendance at worship, and by the knowledge of their duties, to exercise their ministry to the honor of God, and the well-being of his Church?

Sponsor I believe they are.

The Celebrant then says

You have been called to a ministry in this congregation. Will you, as long as you are engaged in this work, perform it with diligence?

Candidate I will.

Celebrant

Will you faithfully and reverently execute the duties of your ministry to the honor of God, and the benefit of the members of this congregation?

Candidate I will.

The Commissioning

Sponsor I present to you these persons to be admitted to the ministry of Warden and Member of the Vestry in this congregation.

Antiphon (said by all)

The Lord gives wisdom; from his mouth come knowledge and understanding; he stores up sound wisdom for the upright; he is a shield to those who walk in integrity.

V. I am your servant; grant me understanding;

R. That I may know your decrees.

Let us pray. *(Silence)*

O Eternal God, the foundation of all wisdom and the source of all courage: Enlighten with your grace the Wardens and Vestry of this congregation, and so rule their minds, and guide their counsels, that in all things they may seek your glory and promote the mission of your Church; through Jesus Christ our Lord. *Amen.*

In the Name of God and of this congregation. I commission you Jennifer and Debbie as Wardens, Ben, Mike, Chris, Andrew, Beckie, John, Lisa, Barbara, and Loren as Members of the Vestry in St. Peter's Church and give you this pin as a token of your ministry.

For the Parish

Almighty and everliving God, ruler of all things in heaven and earth, hear our prayers for this parish family. Strengthen the faithful, arouse the careless, and restore the penitent. Grant us all things necessary for our common life, and bring us all to be of one heart and mind within your holy Church; through Jesus Christ our Lord. *Amen.*

For the Mission of the Church

Everliving God, whose will it is that all should come to you through your Son Jesus Christ: Inspire our witness to him, that all may know the power of his forgiveness and the hope of his resurrection; who lives and reigns with you and the Holy Spirit, one God, now and for ever. *Amen.*

Officiant and People

Our Father, who art in heaven, hallowed be thy Name, thy kingdom come, thy will be done, on earth as it is in heaven. Give us this day our daily bread. And forgive us our trespasses, as we forgive those who trespass against us. And lead us not into temptation, but deliver us from evil. For thine is the kingdom, and the power, and the glory, for ever and ever. Amen.

Let us bless the Lord.

Thanks be to God.

The Officiant then concludes with the following

Glory to God whose power, working in us, can do infinitely more than we can ask or imagine: Glory to him from generation to generation in the Church, and in Christ Jesus for ever and ever. *Amen. Ephesians 3:20, 21*

2016 Vestry

Wardens

Debbie Banecker, Senior Warden

Jennifer Buzby, Junior Warden

Vestry Members

Ben Jones, Finance

Andrew LaRue, Stewardship

Mike Krug, Fundraising

Cindy Cullen, Evangelism

Mandy Hunter, Parish Life

Marty Banecker, Property & Grounds

Barbara Kelly, Community Ministries, Clerk

Chris McCrum, New Member Development

Loren Manni, Christian Education Chair

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